

**HUME R-VIII SCHOOL DISTRICT
2016 Tax Rate Hearing**

The Hume R-VII School District's Board of Education will hold a tax rate hearing at the school on **August 8, 2016 at 7:45 P.M.** All interested parties are cordially invited to attend.

Locally Assessed Valuations:

Year	County	Real Estate	Personal Property	County Total
2016	Bates	4,657,708	2,074,942	6,732,650
	Vernon	1,142,290	438,338	1,580,628
				\$ 8,313,278
				New Construction - (\$ 70,661)

Adjustment is made for new construction that will go on the rolls next year.

ADJUSTED ASSESSED VALUATION TOTL \$8,242,617

Tax Rate (proposed for 2016-2017)

Fund	Property Tax Rate	Amount of Property Tax Revenue Budgeted
Incidental	4.5680 X 82,426.17 =	376,522.74
Teachers	0.00	0.00
Deby Service	0.00	0.00
Capital Projects	0.432 X 82,426.17 =	35,608.11
Total	\$5.00	\$412,130.84

Year	County	Real Estate	Personal Property	County Total
2015	Bates	4,660,555	2,133,366	6,793,921
	Vernon	1,111,300	415,208	1,526,508
				\$8,320,429
				-(\$102,427)

Adjustment is made for the new construction that will go on the rolls next year.

ADJUSTED ASSESSES VALUATION TOTAL \$8,218,002

Tax Rate (proposed for 2015-2016)

Fund	Property Tax Rate	Amount of Property Tax Revenue Budgeted
Incidental	4.5680 X 82,180.02 =	375,398.33
Teachers	0.00	0.00
Debt Service	0.00	0.00
Capital Projects	0.432	35,501.77
Total	5.00	\$410,900.09

Year	County	Real Estate	Personal Property	County Total
2014	Bates	4,424,980	2,184,631	6,609,611
	Vernon	1,085,100	354,220	1,439,320
				\$8,048,931
				-(\$232,780)

Adjustment is made for the new construction that will go on the rolls next year.

ADJUSTED ASSESSED VALUSTION TOTAL \$7,816,151

Note: The proposed Tax Rate for 2016/2017 is 5.00/\$100 with 4.5680 of the revenue going into the Incidental fund and 0.432 going into the Capital Projects fund. This levy reflects a voluntary roll back of 0.2592 from the Tax Ceiling of 5.2592 that was approved on June 5, 2007.

PUBLIC NOTICE POSTED JULY 22, 2016