

**HUME R-VIII SCHOOL DISTRICT
2020 Tax Rate Hearing**

The Hume R-VII School District's Board of Education will hold a tax rate hearing at the Hume School in the teacher work room on **August 19, 2020 at 7:45 P.M.** All interested parties are cordially invited to attend.

Locally Assessed Valuation:

Year	County	Real Estate	Personal Property	County Total
2019	Bates	4,906,185	2,007,534	6,913,719
	Vernon	1,173,830	410,942	1,584,772
		6,080,015	2,418,476	8,498,491
			New Construction	(- \$110,100)

Adjustment is made for new construction that will go on the rolls next year.

ADJUSTED ASSESSED VALUATION TOTAL \$ 8,388,391

Tax Rate (proposed for 2020-2021)

Fund	Property Tax Rate	Amount of Property Tax Revenue Budgeted
Incidental	5.2592 X 83,883.91=	441,162.26
Teachers	0.00	0.00
Debt Service	0.00	0.00
Capital Projects	0.00	0.00
Total	\$5.2592	\$441,162.26

Locally Assessed Valuations:

Year	County	Real Estate	Personal Property	County Total
2019	Bates	4,800,646	2,072,645	6,873,291
	Vernon	1,169,870	467,070	1,636,940
		5,970,516	2,539,715	\$ 8,510,231
			New Construction	(- \$ 30,710)

Adjustment is made for new construction that will go on the rolls next year.

ADJUSTED ASSESSED VALUATION TOTAL \$8,479,521

Tax Rate (proposed for 2019-2020)

Fund	Property Tax Rate	Amount of Property Tax Revenue Budgeted
Incidental	4.9500 X 84,795.21=	419,736.29
Teachers	0.00	0.00
Debt Service	0.00	0.00
Capital Projects	0.3092 X 84,795.21=	26,218.68
Total	\$5.2592	\$445,954.97

Total New Revenue -	\$ 0
New Revenue from New Construction and Improvements -	\$ (5,790.38)
New Revenue from Reassessment and personal property	\$ (617.43)
Percentage of Revenue from Reassessment -	(1.385%)

Note: The proposed Tax Rate for 2020-2021 is 5.2592/\$100 with 5.2592 of the revenue going into the Incidental fund and 0.0000 going into the Capital Projects fund. This levy reflects taxing the equivalent of our Tax Ceiling of 5.2592 which was approved on June 5, 2007.

PUBLIC NOTICE POSTED JULY 26, 2020