

**HUME R-VIII SCHOOL DISTRICT
2019 Tax Rate Hearing**

The Hume R-VII School District's Board of Education will hold a tax rate hearing at the Hume School in the teacher work room on **August 19, 2019 at 7:45 P.M.** All interested parties are cordially invited to attend.

Locally Assessed Valuation:

<u>Year</u>	<u>County</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>County Total</u>
2019	Bates	4,800,646	2,072,645	6,873,291
	Vernon	1,169,870	467,070	1,636,940
		5,970,516	2,539,715	8,510,231
			New Construction	(- \$30,710)

Adjustment is made for new construction that will go on the rolls next year.

ADJUSTED ASSESSED VALUATION TOTAL \$ 8,479,521

Tax Rate (proposed for 2019-2020)

<u>Fund</u>	<u>Property Tax Rate</u>	<u>Amount of Property Tax Revenue Budgeted</u>
Incidental	4.9500 X 84,795.21=	419,736.29
Teachers	0.00	0.00
Debt Service	0.00	0.00
Capital Projects	0.3092 X 84,795.21 =	26,218.68
Total	\$5.2592	\$445,954.97

Locally Assessed Valuations:

<u>Year</u>	<u>County</u>	<u>Real Estate</u>	<u>Personal Property</u>	<u>County Total</u>
2018	Bates	4,789,039	2,011,916	6,800,955
	Vernon	1,212,680	450,041	1,662,721
		6,001,719	2,461,957	\$ 8,463,676
			New Construction	(- \$ 53,499)

Adjustment is made for new construction that will go on the rolls next year.

ADJUSTED ASSESSED VALUATION TOTAL \$8,410,177

Tax Rate (proposed for 2018-2019)

<u>Fund</u>	<u>Property Tax Rate</u>	<u>Amount of Property Tax Revenue Budgeted</u>
Incidental	4.9500 X 84,101.77=	416,303.76
Teachers	0.00	0.00
Debt Service	0.00	0.00
Capital Projects	0.3092 X 84,101.77=	26,004.27
Total	\$5.2592	\$442,308.03

Total New Revenue -	\$ 3,646.94
New Revenue from New Construction and Improvements -	\$ (1,615.10)
New Revenue from Reassessment -	\$ 2,031.84
Percentage of Revenue from Reassessment -	0.495%

Note: The proposed Tax Rate for 2019-2020 is 5.2592/\$100 with 4.9500 of the revenue going into the Incidental fund and 0.3092 going into the Capital Projects fund. This levy reflects taxing the equivalent of our Tax Ceiling of 5.2592 which was approved on June 5, 2007.

PUBLIC NOTICE POSTED JULY 29, 2019